# Challenger Basic School Arizona State Tax Contribution Form

I am enclosing a check or money order, payable to Challenger Basic School for \$ \_\_\_\_\_ as a total contribution to the public school system for extracurricular activity/program fees. I understand that the total amount cannot exceed \$400 for a joint tax return, and individual returns are \$200 maximum credit. Corporate and/or business checks are not eligible.

(ARS § 43-1089(e) defines extra curricular activities as school sponsored activities that require enrolled students to pay a fee in order to participate. The activities must supplement the school's educational program and may be educational or recreational).

Mailing Add	ress:	

Please Note: The above information must be completed in order for this contribution to be used as a TAX CREDIT on your 2018 AZ State Income Tax Report.



Get your piece
of the pie- Any
and all AZ tax
payers can use this
tax credit!

Tell your family and your friends! You do not need to be a parent to benefit from AZ Tax Credit contributions!

Your contributions will be put to good use!

Thank you in advance for your support of the students, teachers and families at Challenger Basic School!

### Thank You!

### CHALLENGER BASIC SCHOOL

1315 N Greenfield Road Gilbert AZ 85234

Phone: 480-830-1750 Fax: 480-830-1763

Email: cbslions@gmail.com

Contact person: Brad Tobin, Director



CHALLENGER BASIC SCHOOL



Grier-eat for Families and Schools!

ARS § 43-1089.01-

Tax Credit: Public School Fees and Contributions



## How Does the Tax Credit

Enacted in 1997, an Arizona law that allows taxpayers a direct tax credit!

A credit is allowed against the taxes imposed by this title for the amount of any fees or cash contributions paid by a taxpayer during the taxable year to a public school located in the state for the support of extracurricular activity programs but not exceeding \$200 for an individual of single head of household, \$400 for married couple filing jointly.

"Extracurricular activities" means school-sponsored activities that require enrolled students to pay a fee in order to participate.



These activities are optional and/or supplement the regular education program offered at the school!



### This is How the Tax Credit Works for YOU!

Here are a couple of examples:

#### #1: If you are due a refund:

AZ Tax withheld \$1.000

Tax Liability \$800

Normal Refund \$200

If you Contribute \$400 to Tax Credit

AZ Tax withheld

\$1,000

Tax Liability

\$800

Tax Credit

\$400 Contributed to a school

Tax Refund

\$600 !!!!!

### #2: If you owe more money to the State:

AZ Tax withheld \$1,000

Tax Liability \$1,400

You Would Owe \$400

HOWEVER, if you contribute to Tax Credit

AZ Tax withheld \$

\$1,000

Tax Liability

\$1,400

\$400

Tax Credit

contribute to a school

You Would Owe

\$0 !!!!!



AZ State Tax Credit

A "Win-Win" for Challenger Students and Families!

\$-4-\$

Dollar for Dollar
Tax **Credit** 

ALL Arizona Tax Payers
Can Participate!





Everyone Benefits
with the
AZ Tax Credit!

Programs for Kids,

Tax Relief for Families!